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Understanding the impact of Community Currencies

Leander Bindewald

NEF (the new economics foundation)

19th May 2015

This presentation has been produced by the New Economics Foundation as part of the Community Currencies in Action (CCIA) collaboration project.

CCIA is a transnational partnership working to develop and deliver community currency demonstrations in several member states across the North West of Europe. CCIA will lead the way in sharing knowledge and best practice to enable communities throughout Europe to grow stronger in their ability to achieve vibrant and prosperous networks that are efficient in delivering social, economic and environmental outcomes.

CCIA will design, develop and implement community currencies across NW Europe; providing a rigorously tested package of support structures to facilitate the development of CCs across NWE and promote CCs as a credible (policy) vehicle for achieving positive outcomes.

CCIA is part funded through the INTERREG IVB North West Europe (NWE) Programme, which is a financial instrument of the European Union's Cohesion Policy - Investing in Opportunities.

Find out more about CCIA on our website: www.communitycurrenciesinaction.eu



The CCIA Partnership



Gemeente Amsterdam
Stadsdeel Oost



Lambeth



limburg.net



CCIA Pilots: Time Currencies



Gemeente Amsterdam
Stadsdeel Oost



CCIA Pilots: SME Credit Currencies



CCIA Pilots: Sustainable Behavioural



limburg.net
FAIRFIN
meer dan geld

What do they have in common?

Currency:

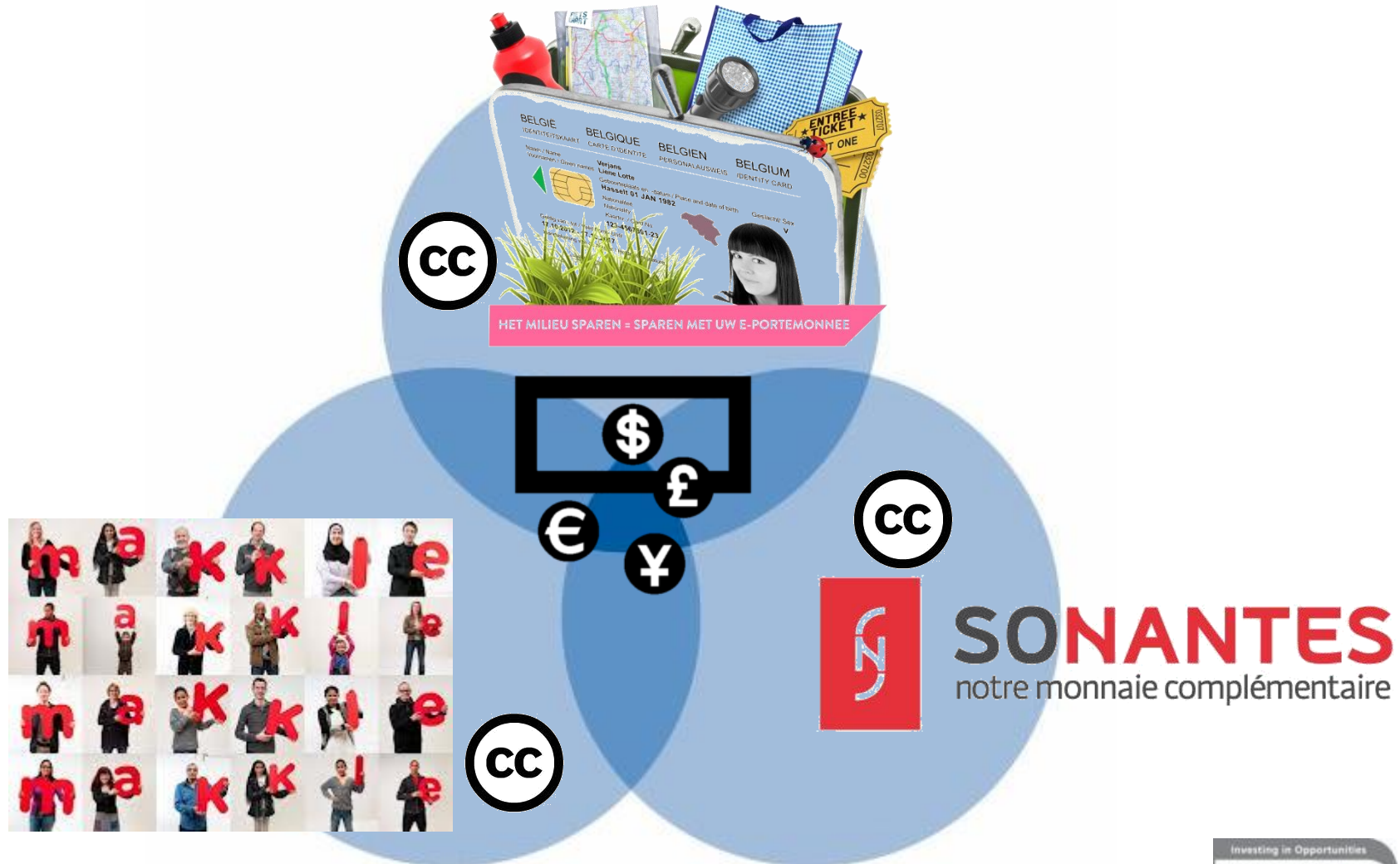
A unit system
to facilitate
collaboration
in a community

How facilitate?

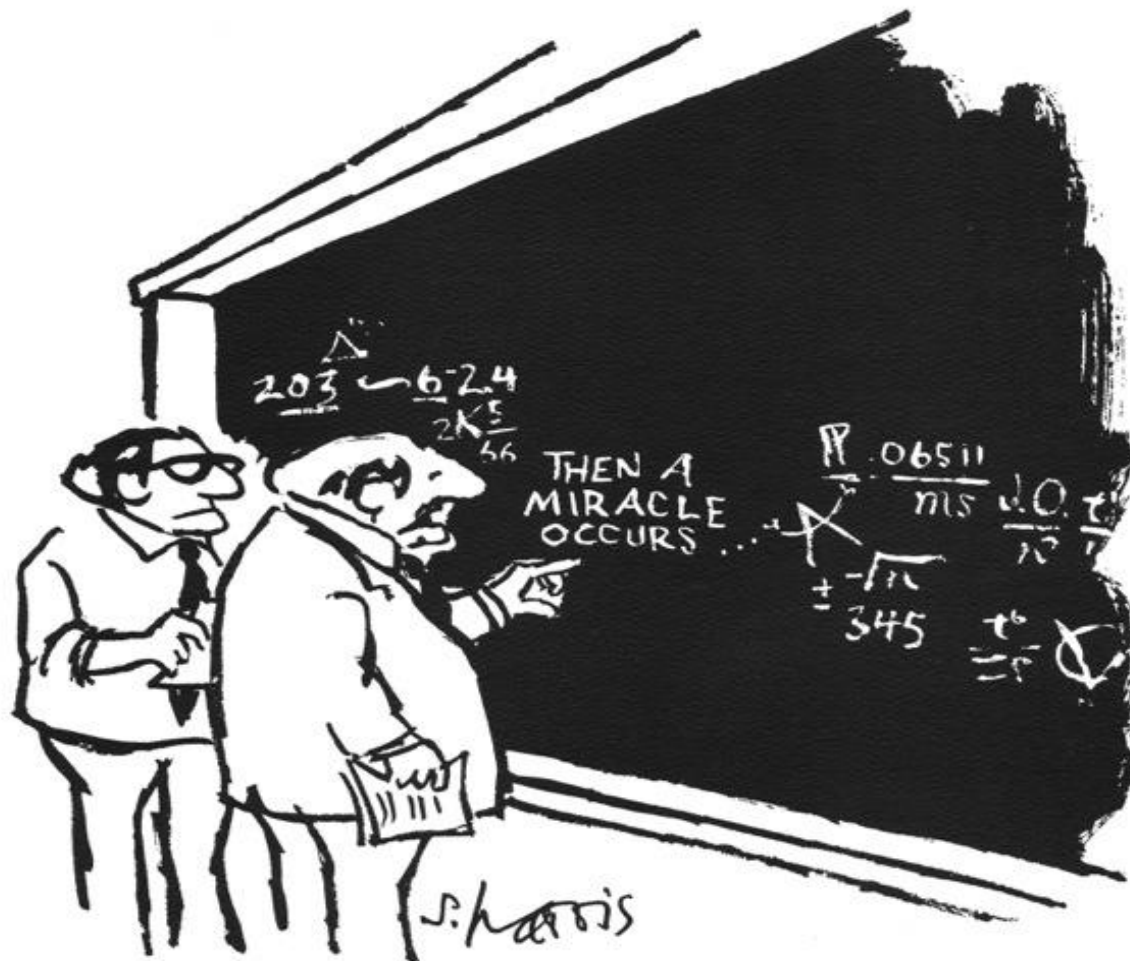
What Collaboration?

Which community?

Money as we know it...?



A great solution – in search of a problem



"I THINK YOU SHOULD BE MORE EXPLICIT HERE IN STEP TWO."

CCIA Evaluation Framework



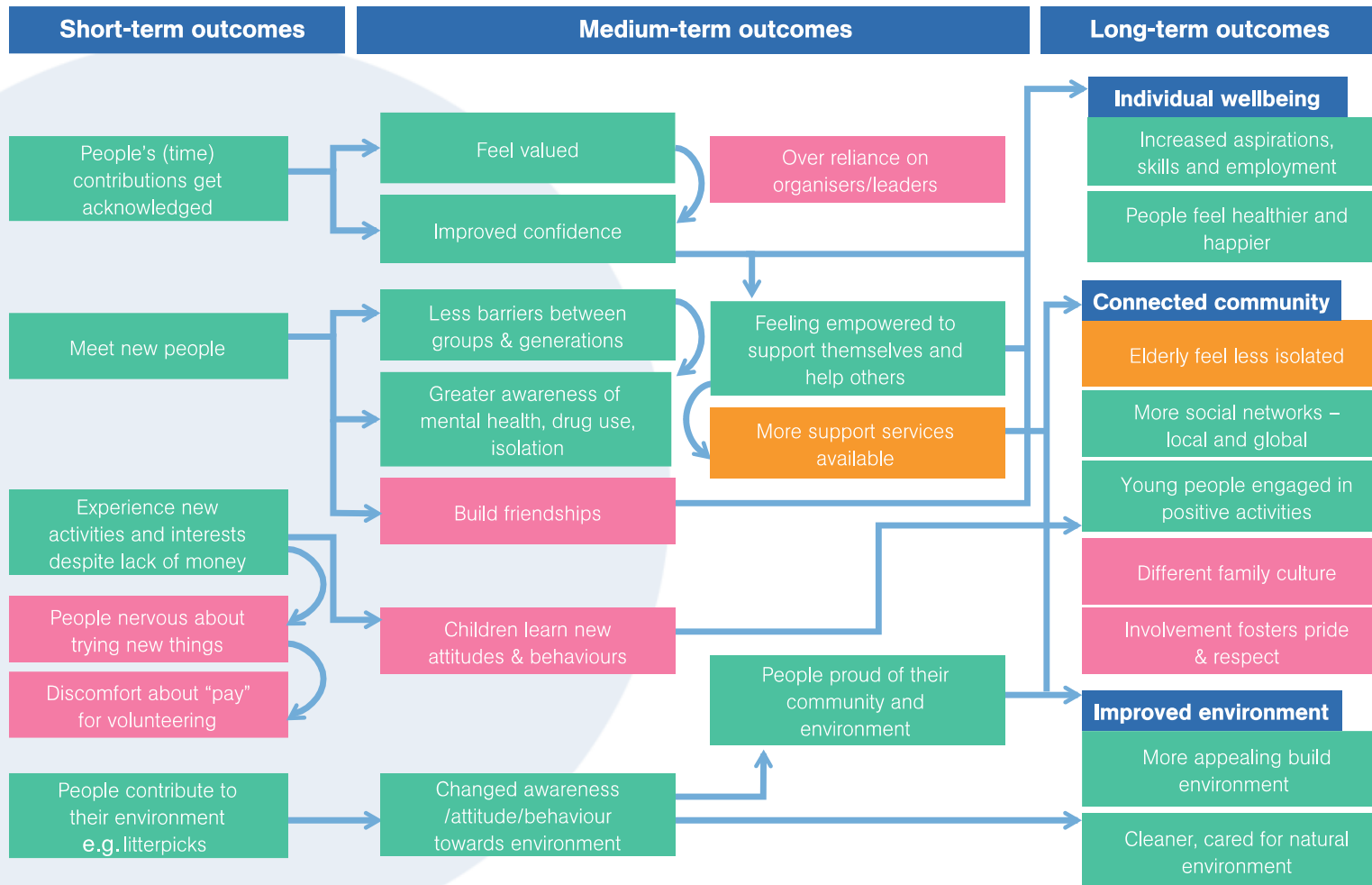
No small change

Evaluating the success of your community
currency project

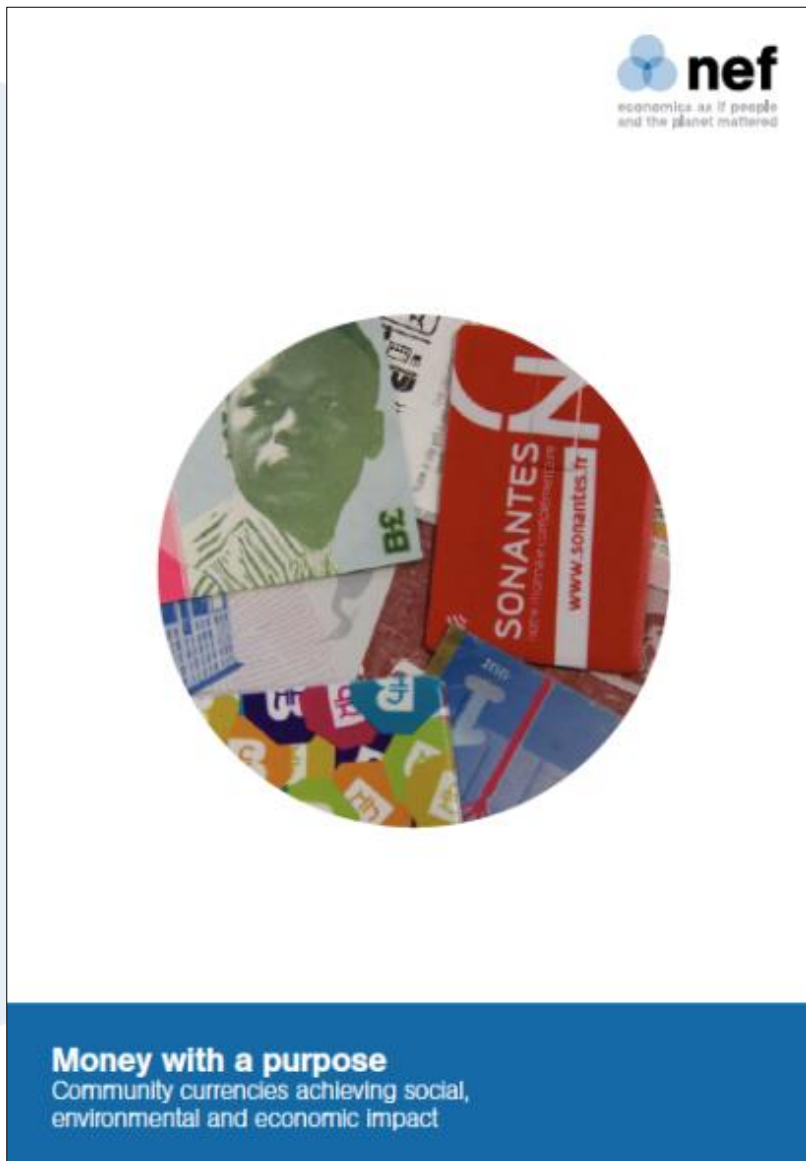
Theory of Change: process



Theory of Change: product



Money with a purpose

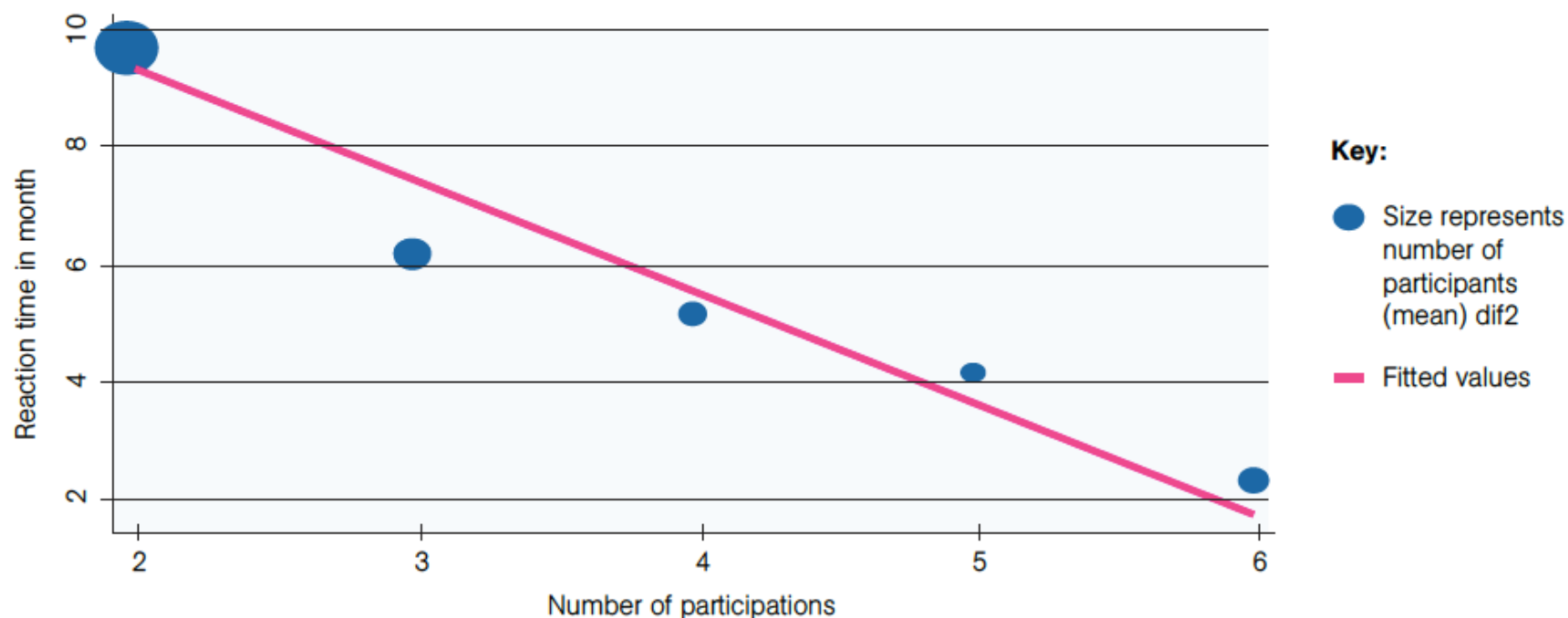


1. Democratising Services and Organisations
2. Supporting the SME Economy
3. Countering inequality and social Exclusion
4. Addressing environmental impacts

Brixton Pound



Figure 11. Frequency of use and reaction time to newly announced activity (in months).



Spice Time Credits



16,000

people have earned Time Credits
in the last three years

45%

had not regularly given
their time before



62%

give their
time at least
once a week



The average number of
hours Time Credits
members give per month

65%

say their quality of life
has improved

81%

are very likely to continue
giving their time



95

people have started a community
group since being involved in
Time Credits



45%

feel healthier



76%

feel able to
contribute more



19%

people who say they need to go to
the doctor less since earning and
spending Time Credits

62%

Organisations that report they are able to make
better use of skills and resources in communities



Apteligen

Economic & environmental impacts



"An important and timely book"

Professor Nigel Dodd, London School of Economics

PEOPLE POWERED MONEY

Designing, developing and
delivering community currencies

Forewords by Molly Scott Cato & Nigel Dodd

Community Currencies

Opportunities and challenges
for local government





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Most Thumbs Up



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Select one of our [quick guides](#) to get orientated in this exciting field, or jump right in and start browsing our [currency articles](#) and [glossary](#). We also have [document](#), [picture](#) and [video](#) libraries bringing together research, interviews and artwork from the world of currency innovation.

Launched by the Community Currencies in Action (CCIA) EU Interreg project in 2014, C-C.info will initially focus on currency initiatives in the North West Europe region. Together with our [international partners](#), our efforts are designed to eventually provide a comprehensive guide to community currency topics and developments from across the globe.

We are grateful for the [contributions](#) from the volunteers who help update, improve and translate articles, as well as submitting new data, documents and events.

Money - a Social Technology



Community Currencies - a tool now ready to deploy